

Girl Scouts of Greater Mississippi
Board of Directors Meeting Conference Call
Tuesday, January 25, 2022 10:00 am

The meeting was called to order at 10:04 a.m. by Sarah Palmer, 1st Vice Chair, standing in for Board Chair Robin Robinson.

Members in Attendance:

Gloria Johnson, Betty Mallett-Secretary, Sarah Palmer-1st Vice Chair, Laura Hearn-Treasurer, Mary Hill, Jennifer Hall, Cindy Hollingsworth, Charlotte Seals, Henry Michel, Ron Mumbower, Janice Touchstone, Connie Moran, Dan Robinson, and Janice Brown.

Members Absent: Cathy Northington, Pam Ware, Barbara Travis, Meredith Aldridge, Kearn Cherry.

GSGMS staff members: Becky Traweek, Pam Britt, and Sarah Edwards.

Guest: Kim Strong, Harper, Raines and Knight

Audit Committee Report

The audit committee report was presented by Kim Strong. She reviewed the required communications Letter to the Board, noting no deficiencies. We again received an Unmodified Report. She also reviewed our 990 tax form.

There was a motion from the committee that the audited financial report and Form 990 be approved. The motion was seconded by Connie Moran. The motion passed unanimously.

The board thanked Kim Strong and the finance staff for their work. She left the call.

Pam Britt reported that the audit committee reviewed the proposal of Harper, Raines and Knight to enter into a two-year contract with HRK to continue doing

our annual audit. The audit committee approved the contract to present to the board for approval. The committee presented a motion to recommend approval of the contract. The motion was seconded by Jennifer Hall. The motion passed unanimously.

Treasurer's Report

Our 20-21 year is done and our audit is complete. We were successful in qualifying and filing for significant ERTC (Employee Retention Tax Credits) in September totaling \$497,000. The receivable has been recorded but the actual payment will likely take six months. The relief we received from this program and PPP program was approximately \$797,000 in 2021. We ended the year with an excess of \$502,000, which is remarkable in such challenging times.

We have recently filed the Forgiveness Application for our PPP2 funding of approximately \$289,000 with the bank and SBA and anticipate forgiveness in 2022. As you will recall, if the loan is forgiven, it is considered a contribution, so it will help our organization in this budget year as it is forgiven.

The October financial statements represent the first month in our fiscal year. Our October report reflects part of our fall product sale; online sales will be in the November report. Our online sales did increase significantly. Our total sales were \$289,000, the largest we've ever had! We had a deficit of \$67,117 in comparison with a deficit of \$72,367 in the prior year for the month. As you know, the organization typically has a deficit until cookie time.

Gloria Johnson motioned that the November and December Treasurer's report be accepted. It was seconded by Connie Moran. The motion passed unanimously.

Minutes

Charlotte Seals made a motion to accept the minutes from the last meeting as presented. It was seconded by Gloria Johnson. The motion passed unanimously.

Executive Committee

No report as there has been no meeting.

Property Committee Report

Work on Camp Wahi continues. Please see attached report.

Board Development Committee

Mary Hill reported that the committee met, reviewed nominations and has started making calls to nominees.

CEO Report

The annual meeting will be April 23 at 10 am.

We have learned from Little Brownie Bakery the new Adventureful cookie will be limited.

Please see attached full report.

COO Report

Please see attached report.

No new business.

Meeting ended at 10:50 am.